



Report for:	Cabinet
Date of meeting:	26 June 2018
Part:	1
If Part II, reason:	

Title of report:	Strategic Risk Register Quarter 4 , 2017/18
Contact:	Cllr Graeme Elliot, Portfolio Holder Finance & Resources James Deane, Corporate Director (Finance & Operations) Linda Dargue, Lead Officer, Insurance & Risk
Purpose of report:	1. To provide the Quarter 4 update on the Strategic Risk Register for 2017/18
Recommendations	1. That the content of this report is noted
Period for post policy/project review	Not applicable
Corporate objectives:	Dacorum Delivers – Risk management is an essential part of ensuring that the Council meets all of its objectives
Implications: 'Value for money' implications	Risk management is closely linked to the Council's commitment to ensure that all resources are used efficiently and forms part of effective financial planning. The Council also needs to ensure that adequate provisions are in place to address anticipated risks but that these are no greater than necessary so that maximum resources are applied to services as required. To this end the Council sets minimum target working balances for both the general fund and HRA and at the date of this report these minimum balances are secured. Budget exercises for 2017/18 have ensured that the minimum balance requirements will also be met for the next financial year.
Risk implications	Effective risk management is an important factor in all policymaking, planning and decision making. Failure to manage risk effectively could have serious consequences for the Council leading to increased costs,

	wasted resources, prosecution and criticism under external assessments
Community Impact Assessment	Community Impact Assessment reviewed/carried out* Not Applicable
Health and safety Implications	Not applicable
Monitoring Officer/S.151 Officer Comments	Monitoring Officer: No comments to add to the report. Deputy S.151 Officer This is a S151 officer report.
Consultees:	Chief Officer Group Audit Committee
Background papers:	Cabinet, October 2014, Agenda Item 10 Audit Committee Report 31 May 2018
Glossary of acronyms and any other abbreviations used in this report:	

BACKGROUND

1. The revised Strategic Risk register showing the position at the end of Q4 2017/18 is attached at Appendix A.
2. In line with the Council's approved Risk management Strategy, the 2017/18 Quarter 4 position for the Strategic Risk Register was considered by the Audit Committee, at its meeting on 31 May 2018.
3. For this quarter a change was made to the score for Risk F6 :

Risk F6 – Changes to legislation could negatively affect the medium to long term viability of the HRA Business Plan – the risk score has been reduced from 12 to 9. This is as a result of the recent confirmation from government of the rent regime from 2020 onwards.

4. For the remainder the risk scores have remained unchanged; however the narrative has been reviewed and amended as appropriate to reflect the present position.
5. There were no material concerns to report back to Cabinet. The Minutes of the Audit Committee discussion will be available shortly on the Council's website.
<https://democracy.dacorum.gov.uk/ieListMeetings.aspx?CId=160&Year=0>